



AGM AGENDA

Date:	Thursday 7 th August 2025
Time:	7:30am AEST
Place:	Southport Sharks Mantra Hotel Meeting Room

Item	Description	Responsible
1	Welcome and introductions	President
2	Apologies	Secretary
3	Acceptance of minutes of previous AGM	President
4	President report	President
5	Treasurer's report	Treasurer
6	Acceptance of financial statements	Treasurer
7	Overview of initiatives	President
8	Election of office bearers and committee	President
9	Other Business	President
10	Meeting close	President

Presidents Report



It gives me great pleasure to present my first report to you and to see so many of you in the room today.

The Opal Association is in a great position and myself and this excellent Committee of equally passionate people are looking forward to the coming year.

Like all Associations, there is much to be done and as volunteers the tasks always seem overwhelming. And never-ending. I hoped of course to have more done but when I look back I see we have achieved much we set out to do.

1. **Foucs on Association admin and processes:** This year we have brought the Association into the modern age and committed our financials to Xero as well as implementing an robust invoicing system. A big thank you to our Treasurer, Darren and Mariannne Jack of Australian Outback Opals who undertook this massive job. We've also upgraded our logo and membership structure which we shall share later in the meeting. The website is currently held together with a wish and a prayer and after a year of using it, we are now ready to upgrade and redo the website for the benefit of all members.
2. **Opal Classification.** Damien and myself attended the CIBJO Congress in Shanghai last November and I thank the Association for paying my registration fee for this. The work of an international opal classification ias well as an official Opal Guide is coming along nicely. We hope to have a rough draft by Congress this year. There is a large contingent of Australians in this group and it's gratifying to see that our initial thoughts on classification are bering accepted. This can only be good for our industry.
3. **Association Promotion.** Promotion of the Association has got off to a slow start but we are now embarking on upgrading the Authenticity Program as well as having a membership drive. In the coming weeks you will be emailed and asked for all your social media handles and we hope to have more promotion of members through the Opal Association social media accounts. As well as this, we have been given a booth at the upcoming International Jewellery Fair in Sydney. If you could lend an hour or two to help us man the booth that would be excellent. We hope to provide some education on opal and promote our members as well as possibly adding some more and increasing our newsletter database.

The industry is coming together in a way I haven't seen in all the years I've been involved. With the hopeful nearing completion of the Australian Opal Centre, the strong shows in Winton and Coober Pedy and the rise of TV shows like the Opal Hunters, Opal is having a renaissance in the hearts and minds of Australians. It think we've finally shrugged off the mantle of opal only being for cringe-worthy tourist jewellery.

A big thank you to the current committee who are an excellent bunch and whom I've so enjoyed working with. I look forward to continuing that. As always thank you members and we welcome your thoughts and active participation in this Association. I hope the next 12 months continue to make it something you want to be part of and are proud to be a member of.

Thank you,

Ruth Benjamin-Thomas

New Membership Structure



	Standard Membership \$250 For Sole Proprietors	Plus Membership \$500 For businesses with 2-5 staff	Premium Membership \$750 For businesses with 5+ staff	Youth/Student Membership \$50 Youth or students
Free Member listing	✓	✓	Featured	-
Downloadable Certificate of Membership	✓	✓	✓	✓
Certificates of Authenticity creation once approved	25	100	unlimited	-
Use of the Opal Association logo and media kit	✓	✓	✓	-
Invitation to attend Opal Association events	✓	✓	✓	✓
Invitation to attend other industry forums	✓	✓	✓	-
Discount on GAA Opal Course	✓	✓	✓	✓

Profit and Loss

Opal Association Incorporated For the year ended 30 June 2025

	2025	2024
Trading Income		
Sales	30,371.70	18,307.45
Total Trading Income	30,371.70	18,307.45
Gross Profit	30,371.70	18,307.45
Operating Expenses		
Accounting Fees - Xero	346.50	-
Advertising	-	4,454.55
Consulting Fees	1,951.50	-
Insurance	608.33	727.65
Office Expenses	-	1,400.00
Sponsorship	3,000.00	5,750.00
Stripe Fees	65.35	-
Total Operating Expenses	5,971.68	12,332.20
Net Profit	24,400.02	5,975.25

Balance Sheet

Opal Association Incorporated As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024
Assets		
Bank		
Opal Association Incorporated	48,459.76	32,959.74
Total Bank	48,459.76	32,959.74
Current Assets		
Accounts Receivable	8,900.00	-
Total Current Assets	8,900.00	-
Total Assets	57,359.76	32,959.74
Net Assets	57,359.76	32,959.74
Equity		
Current Year Earnings	24,400.02	5,975.25
historical balance	26,984.49	26,984.49
Retained Earnings	5,975.25	-
Total Equity	57,359.76	32,959.74